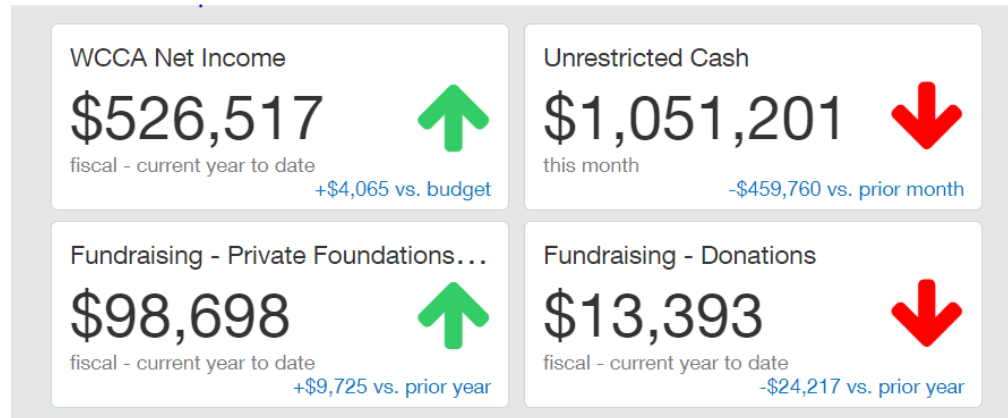


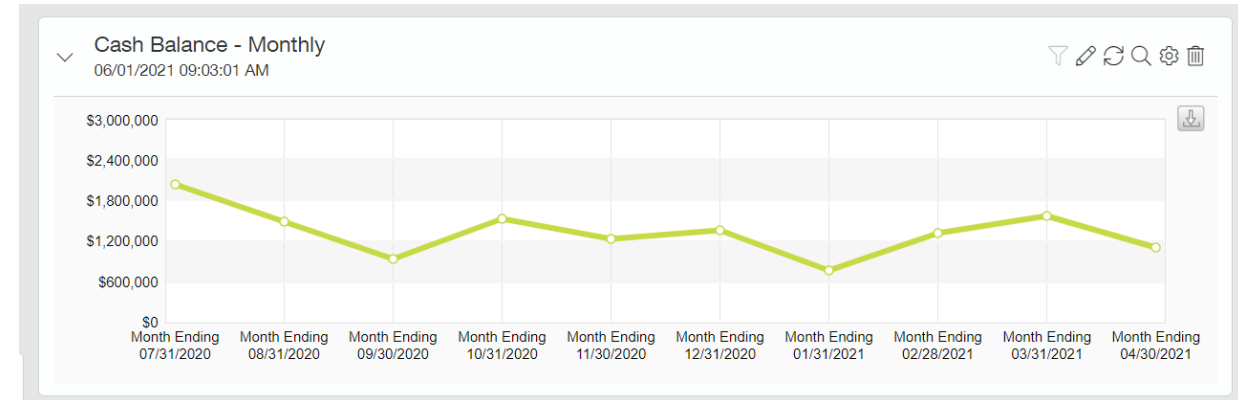
WCCA Treasurer's Dashboard

Date: As of 4/30/21

Agency Performance Cards – Fiscal Year to Date



Monthly Unrestricted Cash Balance

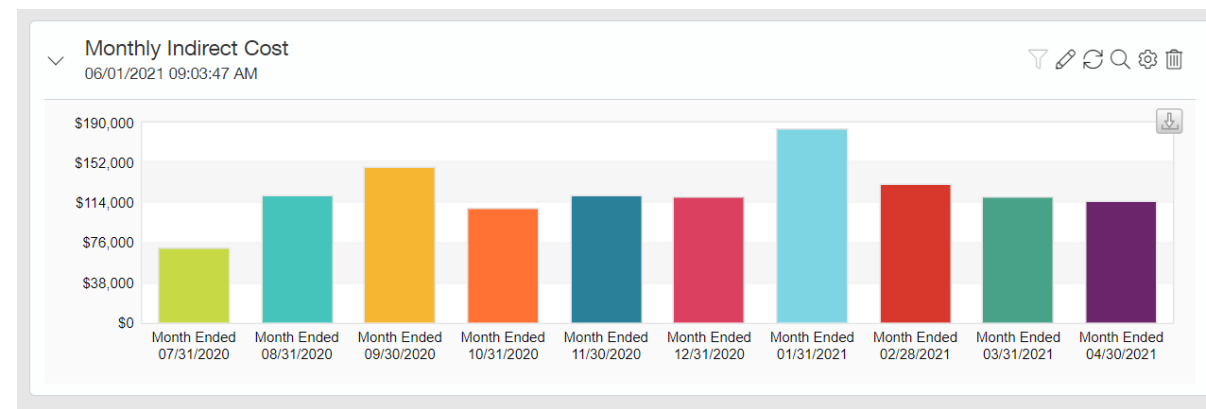


Program Income and % of Budget – Fiscal Year to Date

Program Income by Service Line (06/01/2021 09:03:04 AM)

Service Line	Revenue Year To Date 04/30/2021 Actual	Expenses Year To Date 04/30/2021 Actual	Operating Income 04/30/2021 Actual	% of Budget 06/30/2021 Actual
Early Childhood Education Services	7,702,909.42	7,760,909.23	(57,999.81)	77 %
Housing Services	3,578,099.87	3,494,214.77	83,885.10	87 %
Transportation Services	1,137,516.52	989,481.35	148,035.17	73 %
Senior Services	202,125.48	199,025.80	3,099.68	97 %

Monthly Administrative Cost



**WCCA Financial Snapshot
April 2021**

Items of note on the financial statements this month include:

Balance Sheet:

- Unrestricted cash balance declined to \$1.05 Million – two factors affecting reduction in cash
 - March payment lag from NC Pre-K and NC DOT – NC Pre-K taking about 6 weeks now to remit payment; NCDOT returned invoices for additional changes in filing addresses delaying payment for 3 weeks
 - March payroll ending 3/27 was accrued and paid on April 2 (\$181K)
- Reduction in Accounts Receivable Other reduced by 28K received reimbursement of quarterly food and nonfood sales tax filing

Income statement:

- Agency net income is ahead of budget at \$526K
- CACFP deficit of \$57K is impacting Children’s Services operating income for the year
- Indirect costs for the month were: \$114,612

COVID-19

Total COVID related expenditures for the year are \$570,438

This includes COVID grant spending noted on the Treasurer’s Report spreadsheet and Indirect COVID expenditures allocated to department specific COVID grants.

Western Carolina Community Action
 AFS Format - Statement of Financial Position
 As of April 30, 2021

As of Date:

04/30/2021

	Month Ending	Month Ending	Variance	Notes
	04/30/2021	03/31/2021		
	Actual	Actual		
Total Assets				
Current Assets				
Unrestricted Cash	1,051,202	1,510,962	(459,761.00)	Cash reduction corresponds to increased receivables and March payroll accrual
Restricted Cash	62,031	62,032	0.00	
Accounts Receivable-Other	41,313	62,520	(21,208.00)	NC Tax rebates received
Federal and State Grant Receivables	1,472,014	1,182,882	289,133.00	Increase in receivables due to NCPK and NCDOT payment delays
Prepaid Expense	163,054	176,677	(13,623.00)	
Total Current Assets	<u>2,789,614</u>	<u>2,995,073</u>	<u>(205,459.00)</u>	
Noncurrent Assets				
Property and Equipment	4,142,159	4,229,805	(87,646.00)	
Endowment and Investments	77,367	54,819	22,548.00	
Notes Receivable	334,610	334,610	0.00	
Total Noncurrent Assets	<u>4,554,136</u>	<u>4,619,234</u>	<u>(65,098.00)</u>	
Total Total Assets	<u>7,343,750</u>	<u>7,614,307</u>	<u>(270,557.00)</u>	
Total Liabilities and Net Assets				
Total Liabilities				
Current Liabilities				
Accounts Payable-Trade	237,965	258,658	(20,693.00)	
Misc Accounts Payable and Accrued Expenses	115,332	182,151	(66,819.00)	
Self-Insurance Payable	659,141	659,141	0.00	
Accrued Annual Leave	319,446	319,446	0.00	
Accrued Payroll	0	181,377	(181,377.00)	
Housing Escrow Payable	47,036	45,079	1,957.00	
Total Current Liabilities	<u>1,378,920</u>	<u>1,645,852</u>	<u>(266,932.00)</u>	
Long-Term-Liabilities				
Deferred Revenue	334,610	334,611	0.00	
Long Term Debt	1,826,591	1,842,177	(15,587.00)	normal interest and principal payments
Total Long-Term-Liabilities	<u>2,161,201</u>	<u>2,176,788</u>	<u>(15,587.00)</u>	
Total Liabilities	<u>3,540,121</u>	<u>3,822,640</u>	<u>(282,519.00)</u>	
Net Assets				
Without Donor Restrictions Undesignated Net Assets	3,375,121	3,404,409	(29,288.00)	
Without Donor Restrictions Designated Net Assets	23,606	23,606	0.00	
With Donor Restrictions Net Assets	392,940	392,940	0.00	
Change in Net Assets	11,962	(29,288)	41,250.00	
Total Net Assets	<u>3,803,629</u>	<u>3,791,667</u>	<u>11,962.00</u>	
Total Liabilities and Net Assets	<u>7,343,750</u>	<u>7,614,307</u>	<u>(270,557.00)</u>	

