

Board of Directors  
Resolution on the Acquisition of English Hills LLC  
7/13/2023

WHEREAS, Western Carolina Community Action, Inc. (“WCCA”) currently owns 500 shares of 1,000 total shares of the stock of English Hills Housing of Brevard, Inc., which is the Managing Member of English Hills, LLC (“English Hills”), and

WHEREAS, Mosaic Development Group, Inc. (“Mosaic”) owns the remaining 500 shares of stock of English Hills Housing of Brevard, Inc., and also owns the “Special Member” interest and “Investor Member” interest in English Hills, and

WHEREAS, Mosaic has offered to sell to WCCA (or its wholly owned subsidiary, WCCA English Hills Holdings LLC) its 500 shares of the stock of English Hills Housing of Brevard, Inc. as well as its “Special Member” interest and “Investor Member” interest in English Hills, such that at the end of the transaction, English Hills will be wholly owned by WCCA and WCCA English Hills Holdings LLC, all on the terms set forth in that certain letter of intent signed by the parties as of June 7, 2023 attached hereto as Exhibit A (the “LOI”), and

WHEREAS, the Board of directors of WCCA deems it to be in the best interest of WCCA that WCCA English Hills Holdings LLC acquire the interest of Mosaic in each of English Hills and English Hills Housing of Brevard, Inc.; now therefore, it is

RESOLVED, that WCCA shall cause WCCA English Hills Holdings LLC to acquire the interest of Mosaic in each of English Hills and English Hills Housing of Brevard, Inc. pursuant to purchase agreements that reflect the terms of the LOI.

FURTHER RESOLVED, that the officers of WCCA (and any one of them acting individually) are hereby authorized to sign purchase agreements and such other agreements contemplated by the LOI and to take any further action necessary or appropriate to cause WCCA English Hills Holdings LLC to acquire the interest of Mosaic in each of English Hills and English Hills Housing of Brevard, Inc. and to complete the transactions contemplated by the LOI.