RESOLUTION ADOPTING PAYMENTS STANDARDS, SCHEDULE 2024-H

WNCSOURCE

WHEREAS: Western Carolina Community Action, Inc., d/b/a WNCSource is a Public Housing Agency for United States Department of Housing and Urban Development for the purpose of operating the Section 8 Housing Choice Voucher Program in Henderson and Transylvania Counties, North Carolina, (the "PHA"); and,

WHEREAS: WNCSource is governed by its Board of Directors; and,

WHEREAS: Federal regulations at 24 CFR 982.503 require that the PHA establish a payment standard within a "basic range" established by HUD (between 90 and 110 percent of the published FMR for each unit size); and

WHEREAS: HUD has revised upward the 2024 Fair Market Rents for the Asheville Metropolitan Statistical Area of which Henderson County is a part; and

WHEREAS: The current 2023 payment standards are out of compliance with the Federal Regulations at 24 CFR 982.503; now be it

RESOLVED: That the payment standards for Henderson County be adopted according to **Schedule 2024- H** as follows:

Henderson County:

0 Bedroom = \$1,428

1 Bedroom = \$1,496

2 Bedroom = \$1,680

3 Bedroom = \$2,160 4 Bedroom = \$2.851

Effective date for new contracts is immediate and effective December 14, 2023.

Effective date for annual recertification to be January 1, 2024.

The above revised resolution is adopted by vote of the WNCSource Board of Directors at its regularly scheduled Board meeting the 14th day of December, 2023, and is recorded in the corporate minutes thereof.