## WNCSource Financial Snapshot July 2024

Items of note on the financial statements this month:

#### **Balance Sheet:**

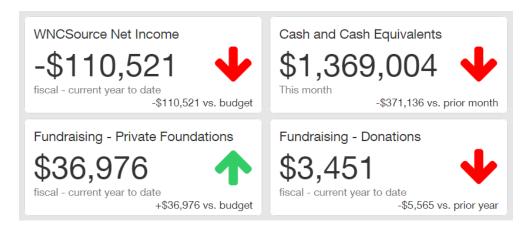
• Unrestricted cash balance is \$1.37 Million – this reflects spending down of stabilization grant funds for wrap around services, Dogwood Health Trust funds for ECE development, Community Foundation funds for Developmental Day summer programs and the capital funds (NC Expansion and Access Grant) for projects at Columbus

#### Income statement:

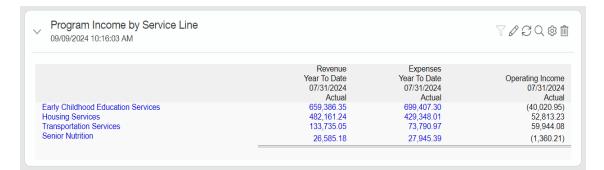
- Agency Net Income =-\$110,521 for the month
- Early Childhood Education Services is continuing to experience operating losses YTD in the following programs
  - O NC Pre-K = (-\$17,013) Loss as of July 31 unreimbursed July classroom expense
  - Wrap around = (\$-20,925) currently being supported by Stabilization funds.
  - o CACFP losses of (\$2,693)
- Transportation and Housing programs are both showing surplus funds. The slight operating loss in Senior Nutrition services is related to expense timing.
- Indirect costs were \$132,882 for the month.

## **WNCSource Treasurer's Dashboard**

### Agency Performance Cards – Fiscal Year to Date

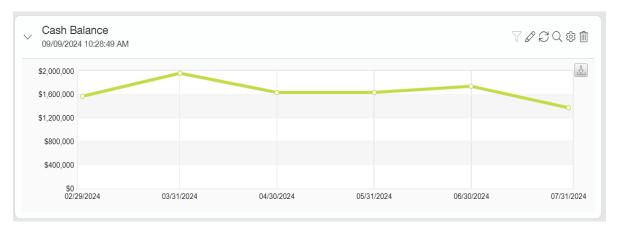


### Program Income – Fiscal Year to Date

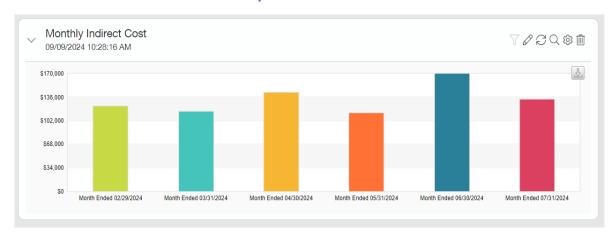


# Date: As of 7/31/24

### Monthly Cash Balance



#### Monthly Administrative Cost



#### WNCSource AFS Format - Statement of Financial Position As of July 31, 2024 As of Date:

07/31/2024

	Month Ending 07/31/2024	Month Ending 06/30/2024		
	Actual	Actual	Variance	
Total Assets				
Current Assets	4 444 570	4 705 744	(074 400 00)	
Unrestricted Cash	1,414,578		(371,136.00)	releases of funds for stabilization, DHT ECE and other
Restricted Cash	350,021	349,556	465.00	
Accounts Receivable-Other	69,197	66,039	3,159.00	
Federal and State Grant Receivables	1,017,758		(430,424.00)	
Prepaid Expense	297,685	278,601	19,085.00	
Total Current Assets	3,149,239	3,928,091	(778,851.00)	
Noncurrent Assets	45 504 075	45 504 074	0.00	
Property and Equipment	15,534,975	15,534,974	0.00	
Endowment and Investments	69,110	69,110	0.00	
Investments	74 700	74 700	0.00	
Security Collateral - Well Health Captive	71,708 71,708	71,708 71,708	0.00	
Total Investments	71,708	71,708	0.00	
Leases	047.405	047.405	0.00	
Leases - Right of Use	217,435	217,435	0.00	
Total AFS-22-Leases	217,435	217,435	0.00	
Total Noncurrent Assets	15,893,228	15,893,227	(770.054.00)	
Total Total Assets	19,042,467	19,821,318	(778,851.00)	
Total Liabilities and Net Assets Total Liabilities				
Current Liabilities				
	462.258	051 260	(389,002.00)	
Accounts Payable-Trade Misc Accounts Payable and Accrued Expenses	98.447	87,344	11.102.00	includes accrued interest from English Hills
Self-Insurance Payable	978,956	978,957	0.00	includes accided interest from English fills
Accrued Annual Leave	244,935	244,934	0.00	
Accrued Payroll	244,935	,	(303,656.00)	Year End payroll accrual reversed in July
Housing Escrow Payable	98,696	94,225	4,473.00	real Ellu payroll accidal reversed ill July
Total Current Liabilities	1,883,292		(677,083.00)	
Long-Term-Liabilities	1,003,292	2,300,370	(677,063.00)	
Deferred Revenue	855,825	815,266	40,559.00	
Long Term Debt	2,792,774	2,823,978	(31,205.00)	
Long Term Debt	2,132,114	2,020,970	(31,203.00)	
Lease Liability	143,150	143,150	0.00	
Lease Liability - Current Portion	74,285	74,286	0.00	
Long Term Leases	217,435	217,436	0.00	
Total Long-Term-Liabilities	3,866,034	3,856,680	9,354.00	
Total Liabilities	5,749,326		(667,729.00)	
Net Assets	0,140,020	0,417,000	(001,123.00)	
Without Donor Restrictions Undesignated Net Assets	13,191,159	13,121,911	69,247.00	
Without Donor Restrictions Designated Net Assets	49,110	49,110	0.00	
With Donor Restrictions Net Assets	163,994	163,994	0.00	
Change in Net Assets	(111,122)		(180,369.00)	
Total Net Assets	13,293,141		(111,122.00)	
Total Liabilities and Net Assets	19.042.467		(778,851.00)	
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