

WNCSource Financial Snapshot October 2025

Items of note on the financial statements this month:

Balance Sheet:

- Cash balance increased to \$1,628,704
- We continue to release funds from deferred revenue (grants received from DHT, Community Foundations, United Way etc) to reimburse operating expenses in support of program growth, recruiting, building renovations and other activities

Agency Dashboard:

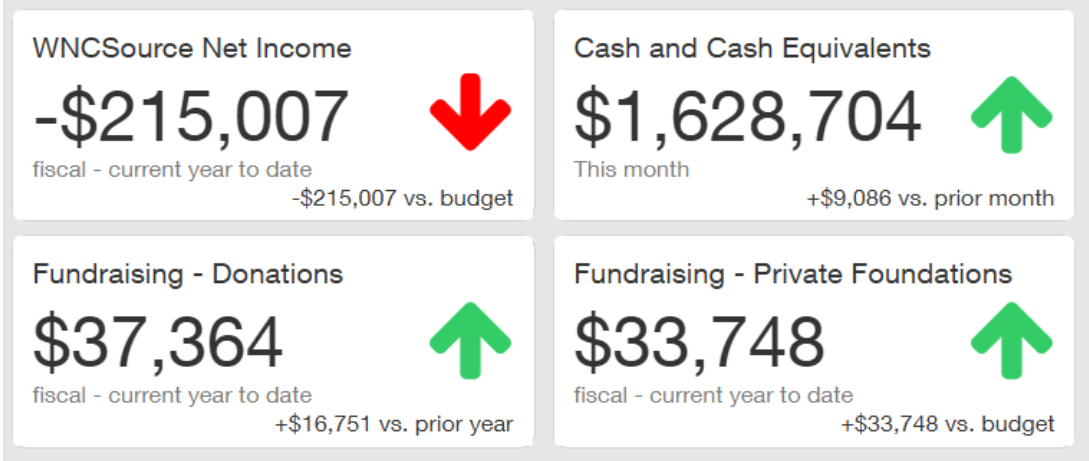
- WNCSource Net Income: currently showing a deficit of -\$215,007 for the fiscal year to date. However, this figure includes \$316,328 in non-cash depreciation expense. When we adjust for it, the Agency is showing a positive cash adjusted operating result of \$101,321. We are still on target to end the year with a positive bottom line.
- Cash and Cash Equivalents: The cash balance is strong at \$1,628,704. The green arrow shows an increase of \$9,096 compared to the prior month, indicating positive cash flow movement.
- Fundraising – Donations are performing well at \$37,364, showing an increase of \$+\$16,751 compared to the prior year (green arrow). Contributions from private foundations are also strong at \$33,748, which is above budget for the period (green arrow).
- Program Operations – Transportation Services is currently the biggest contributor to operating income with \$62,234.62, despite having generally lower revenue than Children's Services and Housing Services. Housing services is showing a surplus mostly due to unspent Admin funding, but the program is still operating in shortfall through the end of 2025. Estimated shortfall is Children's Services is the only service line showing negative operating income (loss) of (\$6,496.35). This is directly related to losses in NCPre-K totaling \$16,545.23 which are being offset by surplus generated by Wrap Around services. Senior Nutrition has the lowest revenue and expenses but is operating with a positive income of \$3,885.69.
- Monthly Trends indicate stability and consistency in cash reserves and administrative expense
 - Monthly Cash Balance: This graph shows that our cash balance has been relatively stable or slightly increasing over the past six months which supports our high Cash and Cash Equivalents figure.
 - Monthly Administrative Cost: This bar chart illustrates that the monthly indirect costs have been relatively consistent across the past six months, with the October 2025 cost of \$161,824 being similar to the preceding months.

Discussion items:

- We closed on the lot in Rutherford County making it officially WNCSource property. We are still awaiting information on the 1303 application for federal funding for the childcare center and we are currently exploring other funding opportunities
- We increased our Line of Credit – it is a secured operating line for up to \$1,000,000. Although we have not yet had need for it, it would serve to provide operating funds in case of grant funding delays.

WNCSource Treasurer's Dashboard

Agency Performance Cards – Fiscal Year to Date



WNCSource
AFS Format - Statement of Financial Position
As of October 31, 2025

As of Date:

10/31/2025

	Month Ending 10/31/2025	Month Ending 09/30/2025	
	Actual	Actual	Variance
Total Assets			
Current Assets			
Unrestricted Cash	1,628,704	1,619,618	9,086.00
Restricted Cash	493,552	490,027	3,525.00
Accounts Receivable-Other	58,159	51,384	6,775.00
Federal and State Grant Receivables	1,848,144	1,954,216	(106,073.00)
Prepaid Expense	230,601	342,350	(111,748.00)
Total Current Assets	4,259,160	4,457,595	(198,435.00)
Noncurrent Assets			
Property and Equipment	15,909,241	16,220,640	(311,399.00)
Endowment and Investments	75,526	75,526	0.00
Investments	88,416	88,416	0.00
Leases	180,002	180,002	0.00
Total Noncurrent Assets	16,253,185	16,564,584	(311,399.00)
Total Total Assets	20,512,345	21,022,179	(509,834.00)
Total Liabilities and Net Assets			
Total Liabilities			
Current Liabilities			
Accounts Payable-Trade	383,509	405,638	(22,129.00)
Misc Accounts Payable and Accrued Expenses	79,880	82,167	(2,287.00)
Self-Insurance Payable	976,306	976,306	0.00
Accrued Annual Leave	274,090	274,090	0.00
Housing Escrow Payable	91,329	88,114	3,215.00
Total Current Liabilities	1,805,114	1,826,315	(21,201.00)
Long-Term-Liabilities			
Deferred Revenue	925,796	901,694	24,102.00
Long Term Debt	2,242,486	2,245,690	(3,204.00)
Long Term Leases	180,002	180,002	0.00
Total Long-Term-Liabilities	3,348,284	3,327,386	20,898.00
Total Liabilities	5,153,398	5,153,701	(303.00)
Net Assets			
Without Donor Restrictions Undesignated Net Assets	15,273,078	15,112,477	160,601.00
Without Donor Restrictions Designated Net Assets	55,526	55,526	0.00
With Donor Restrictions Net Assets	539,874	539,874	0.00
Change in Net Assets	(509,531)	160,601	(670,132.00)
Total Net Assets	15,358,947	15,868,478	(509,531.00)
Total Liabilities and Net Assets	20,512,345	21,022,179	(509,834.00)

Reversal of HAP revenue accrual -\$75K; lower federal receivable by \$30K
Regular ammortization of pre-paid expense

Q1 depreciation catch up after audit finalized fixed assets

Regular payment on Tebeau loan